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GENERAL AGREEMENT ON TARIFFS AND TRADE

CONTRACTING PARTIES
Twentieth Session

ADMINISTRATIVE AND FINANCIAL QUESTIONS

## Classification of Geneva for the Purpose of Post Adjustment Applicable to Staff in the Professional Category

1. The Executive Secretary has been advised by the International Labour Office that the nine-months average of the special post adjustment index for Geneva had exceeded 110 by last October, calculated on the basis of monthly indices as follows:

Geneva, April 1960 = 100.0

| | |
|---|---|
| February 1962 | 108.5 |
| March | 108.9 |
| April | 109.6 |
| May | 109.9 |
| June | 110.5 |
| July | 110.8 |
| August | 111.4 |
| September | 110.7 |
| October | 110.7 |
| Nine-months average: | 110.1 |

2. In accordance with the accepted policy of the United Nations and the specialized agencies, and after consultation with the Geneva-based organizations, the Executive Secretary proposes to apply Class II of the post adjustment system to GATT professional staff effective 1 November 1962, i.e. the first day of the month following that in which the nine-months average of the special post adjustment index for Geneva reached 110.

3. The Executive Secretary further proposes that the additional cost to the 1962 budget amounting to $2,800 be financed from savings within the appropriate section of the budget or by transfer from some other budgetary item, and that the additional cost to the 1963 budget amounting to $19,000 be similarly financed.

4. In the event that, as regards the 1963 expenditure, this should prove impossible, the Executive Secretary proposes to have recourse to the Working Capital Fund subject to the usual procedure for reimbursement.

Points for decision:

Paragraph 2

Paragraph 3

Paragraph 4