

GENERAL AGREEMENT ON TARIFFS AND TRADE

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ARTICLE XV:6 - INDONESIA

Note by the Director-General

Having been informed by the International Monetary Fund that Indonesia had withdrawn from membership in the Fund, the following communication was addressed on 30 August 1965 to the Permanent Representative of Indonesia in Geneva:

"I have been informed by the International Monetary Fund that the Republic of Indonesia has withdrawn from membership in the Fund as from 17 August 1965.

"In this connexion, I should be grateful if you would draw the attention of your Government to the provisions of paragraph 6 of Article XV and enquire how Indonesia proposes to regularize its position vis-à-vis the CONTRACTING PARTIES having regard to those provisions.

"As soon as you have had a reply, I would be pleased to discuss the matter with you."

The following reply, dated 17 December 1965, has been received:

"Referring to your letter of 30 August 1965, I have the honour to inform you, on the instructions of my Government, that Indonesia requests the CONTRACTING PARTIES to grant it a waiver from the obligations provided for in paragraph 6, Article XV, as a consequence of Indonesia's withdrawal from the International Monetary Fund.

"It is the view of my Government that the application of the special exchange agreement in the case of the Republic of Indonesia would raise a number of difficulties of a legal and practical nature, notwithstanding which Indonesia is prepared to give an assurance to the CONTRACTING PARTIES that any exchange measures which it may adopt will be compatible with the principles of the special exchange agreement as well as with the objectives of the General Agreement.

"Furthermore, I would like to convey an expression of regret from my Government that for reasons of force majeure it was not able to submit this request within thirty days as required by the Resolution of the CONTRACTING PARTIES of 20 June 1949."

This matter will be included in the agenda for the next meeting of the Council of Representatives.

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