

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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STATE TRADING

Notifications Pursuant to Article XVII:4(a)

Addendum

CZECHOSLOVAKIA¹

1. The gradual process of decentralization going on within the framework of the new system of management of the Czechoslovak economy including foreign trade which was referred to in document L/2741/Add.6 gave rise to the establishment of further enterprises authorized to carry out foreign trade.

The enumeration of State-trading enterprises in document L/2593/Add.4 has been modified as follows:

With effect from 1 January 1968 the Foreign Trade Corporation Pragoinvest was established to take over certain parts of the activities of the Foreign Trade Corporation Strojexport.

With effect from the same date the Minister of Foreign Trade authorized the newly established Joint Stock Companies Centrotex, Chemapol and Exico to carry out foreign trade. These joint stock companies are legal successors of Foreign Trade Corporations of the same names. Through the establishment of joint stock companies production enterprises acquire the possibility of participating more closely in the carrying out of foreign trade and also of sharing more directly in its results.

With effect from 1 April 1968 the Joint Stock Company Karaexport was established to take over certain parts of the activities of Exico.

2. The Decree of Government of 12 December 1966 No. 100/1966 on the Planned Management of the National Economy has been amended by the Decree of the Government of 14 February 1968 No. 16/68. This amendment implies mainly certain modifications in the taxation of the gross income of individual groups of enterprises and has no direct bearing upon the management of foreign trade.

¹The list and description of State-trading enterprises in L/2593/Add.4 and L/2741/Add.6 comprise the basic notification to which this notification is a supplement.

3. Further changes in the system of management of the Czechoslovak economy, including the operation of foreign trade are to be expected with the gradual implementation of the economic reform. The respective measures, in so far as changes of the actual organization of Czechoslovak foreign trade are involved, will be notified in due time.

