

GENERAL AGREEMENT ON TARIFFS AND TRADE

L/3051
1 August 1968
Limited Distribution

URUGUAYAN IMPORT SURCHARGES

Further Extension of the Decision of 8 May 1961

Decision of 26 July 1968¹

Considering that the CONTRACTING PARTIES, by Decision of 8 May 1961² waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure, taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;

Considering that the above-mentioned Decision was successively extended by Decisions of 20 July 1963, 31 January 1964, and 18 March 1964; extended and amended by Decision of 23 March 1965 and further extended by Decisions of 14 December 1965, and 17 November 1967³ until 30 June 1968;

Considering that the Government of Uruguay has requested an extension of the above-mentioned Decision on the grounds of continuing balance-of-payments difficulties;

Having carried out a careful and detailed examination of the surcharges applied by Uruguay for balance-of-payments reasons in conjunction with Uruguay's consultation with the CONTRACTING PARTIES pursuant to Article XII:4(b) (unrevised);

Having consulted fully with the International Monetary Fund and taken into account the assessment provided by the Fund in that consultation,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

¹The Decision was adopted by postal ballot. There were forty-two votes in favour and none against.

²BISD, Tenth Supplement, page 51.

³BISD, Fifteenth Supplement, page 93.

Decide that the Government of Uruguay be authorized to maintain the surcharges at present applied by it, subject to the relevant terms and conditions of the Decision of 8 May 1961 until the end of the last regular session of the CONTRACTING PARTIES in 1969, it being understood that the Government of Uruguay will submit before 15 September 1969 a report on action taken to reduce or eliminate the surcharges maintained under this Decision and on the circumstances which, in its view, still justify the application of the surcharges not yet eliminated.