

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/3063

16 September 1968

Limited Distribution

DISPOSAL OF COMMODITY SURPLUSES

Submission of Reports by Contracting Parties

1. At their twenty-fourth session (SR.24/11 pages 125 to 132) the CONTRACTING PARTIES decided that the item Disposal of Commodity Surpluses should be retained on the agenda, and that the reporting procedure on this item, originally approved by the Council at its meeting of February-March 1961 (C/M/4 page 24), should be continued. The CONTRACTING PARTIES furthermore agreed to extend the scope of the reporting under this item, in order also to include disposals of surpluses arising from domestic price support policies and transactions involving a mixture of commercial and non-commercial terms.
2. In accordance with the above decisions contracting parties which have disposed of commodity surpluses since the twenty-fourth session are requested to submit reports thereon to the Director-General by 15 October 1968. The reports should cover not only the disposal of commodity surpluses but also the liquidation of strategic stocks and disposals from stocks otherwise held by government agencies, and they should either give details of such disposals or make precise reference to the documentation of other international organizations where these activities are described.
3. In drawing up their reports, contracting parties might include the following information:
 - (a) a summary of general programmes for the disposal of surpluses, including disposals of surpluses connected with domestic price support policies and transactions involving a mixture of commercial and non-commercial terms;
 - (b) policies and procedures followed in consultations with third countries (reference: two Resolutions of 4 March 1955 - 3S/50-51);
 - (c) details regarding disposal transactions (products, quantities and values, applicable dates, terms of disposal, for example, donations, commercial and concessional sales) as well as liquidations of products not held in stock by the State or a government agency but which nevertheless receive assistance.
4. The secretariat intends to include the information provided in the requested reports in a document for consideration by the CONTRACTING PARTIES at their twenty-fifth session.

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