GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/3177/Add.8/Corr.1 15 January 1970 Limited Distribution

Original: English

STATE TRADING

Notifications Pursuant to Article XVII:4(a)

JAPAN

Corrigendum

On page 7 of L/3177/Add.8, the second paragraph "Reason and purpose for maintaining the Government monopoly" should read as follows.

The alcohol monopoly has been maintained since 1937. The objectives of this monopoly are to ensure the smooth and stable supply of alcohol to consumers and to regulate production and sales of alcohol for the purpose of securing fiscal revenue.

Alcohol is produced in the State-operated and private factories and sold to the consumers at a reasonable price. The amount of production is determined by the Government as the administrator of the alcohol monopoly, taking into account its demand and supply situation.