# GENERAL AGREEMENT ON TARIFFS AND TRADE 

## UNITED STITES INTI-DUNPING REGULATIONS

inddendun
The nission of the Unitod States has transmitted to the secretariat the follcwing communication regarding a modification of the inti-Duraping Regulations as roproduced in docunent $I / 3150$.

In accordonce with irticle 15 of the igreencit on Implanontation of article VI of the General isereement on Tariffs and Trade, I have been asked to bring to the attention of the CONTRLCTING P.RTIXS a modification of United Statcs practice with respect to concluding anti-dumping invostigations in wizh price rcvisions are nade or sales.terminated. The iodification was announced in the Federal Resister of 27 May 1970 together with a corrosponding aracndnent to the Customs Regulations pertaining to anti-durning proceedings (both reproduced hercundor).

## TITLE 19 - CUSTOMS DUTIES

Chapter 1 - Burcau of Custons, Departacnt of the Trcasury
(T.D. 70-127)

## PiRT 53-ANTI-DUMPING

Discontinuance of inti-Durping
Invostications
The prescnt practice under the Custons Regulations is to conclucio anti-dunping investigations in which price revisions are made which clininate the likelihood of present or future sales at less than fair value, or in which sales to the Unitod States of the nerchandise have terninated and will not be rcsumed, by a determination of no sales below fair value. Tho Custons Regulations are hereby anended to chenge the foregoing practice to a practice of concluding such invostigations by a notice that the investigation has been discontinucd.

In addition, the last sentence of paragraph 53.15(b) is adenced to make clear that price assurances are not accepted until a final docision of tho Troasury Departacnt is published in the FEDERid REGISTuil stating that such assurences have boen accepted.

## I/3180/:idd. 1 <br> Page 2

Price assurances are normally regarded as a basis for terminating anti-durping cascs only wh $n$ the hone mariret price third country pr: ce, or constructed value of the nemonandise under cor-ideratio. exceeds the purchase price or exporter's saios prico by an arount that is considered ainimal in relation to the total volume of siles. For example, in a situation in which home narket price axceeded purchase price by a nargin of 50 per cont in only one or two sales out of a total of 1,000 solcs to the United States, an offer of price assurances might well be accopted. On the cthor hend, in a situation in which home market price exceeded purchase rrice by 4 por cont in 800 of 1,000 sales to the United States, an offer of pricc ascurences nitigt well be rojected.
iccorainity, paragraph 53.15(b) of the Gustons Regulations (I9 CFR 53.15(b)) jis amonded to read as follows:

Fair value: ruvision of prices or other changed circunstances.

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(b) iotice. The notice shali state the facts rolied upon by the Secretary in publishinc the mutice and that those facts are considered to be cvidence warranting ticc torinination of the invostigation. The notice shall also state that unless persuesioce evidence or argument to the contrery is presented within such poricd as is opecified in the noticc the Secrotary will publish a final notice tominating the investigetion. The tentative acceptance of price assurances or the teranation of salos to the United States will not provont the Secretary from making a cetcraination of soles at loss than fair value in any case where he considens sucin action appropriate.
(Socs. 201, 407, 42 Stat. 11, as anended, 13; 19 U.S.C. 160, 1.73)
Tffective date. This anendent snoll beconc effective thirty days after the date Of its publication in the FEDERII REGISTER

## (SEIS)

ipprovel: 22 May 9970

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    Fugone T. Rossidos,
    _ssistent Secretary of the
    Trcasury.
(F.R. Juc. 70-66%,0; Filcd 25 Ifoy 1970; 8.51 n...1.)
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