

GENERAL AGREEMENT ON TARIFFS AND TRADE

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POLAND'S TRADE WITH GATT COUNTRIES

Addendum

In addition to the trade statistics circulated in document L/3261, the Polish Government has transmitted the following comments on trade between Poland and the GATT countries in 1968.

The growth rate of Poland's economic development, which has been a characteristic feature in recent years, was maintained in 1968.

In that year the overall value of Poland's trade reached US\$5,710.9 million. The total value of exports rose to \$2,857.8 million in 1968 while the figure for imports reached \$2,853.1 million.

There were some changes in the structure of Poland's trade in 1968. On the export side there was an increase in the share of machinery and capital goods, as well as in that of manufactured consumer goods. On the import side the share of raw materials, fuels and agricultural products increased.

The total value of Poland's trade with GATT countries was \$2,426.3 million, comprising exports by Poland to a value of \$1,184 million and imports by Poland to a value of \$1,242.3 million. As a result Poland's trade balance with the other contracting parties to GATT showed a deficit of \$58.3 million.

The breakdown of Poland's trade with GATT countries for 1968 is as follows:

(in current prices, on f.o.b. basis)

	Polish imports		Polish exports	
	\$ million	%	\$ million	%
Total	1,242.3	100.0	1,184.0	100.0
of which:				
Machinery and equipment	423.9	34.1	217.4	18.4
Raw materials and semi-products	605.9	48.8	514.6	43.5
Agricultural products	163.6	13.2	327.1	27.6
Consumer goods	48.8	3.9	125.9	10.5

So far as Poland's exports are concerned, in relation to 1967 the share of raw materials and fuels increased from 41.7 per cent to 43.4 per cent, and that of manufactured consumer goods from 9.9 per cent to 10.6 per cent. On the other hand, the share of machinery and capital goods declined from 19 per cent to 18.4 per cent and that of agricultural products from 29.4 per cent to 27.6 per cent.

A comparison of the composition of exports and imports in Poland's trade with GATT countries shows that the situation is unfavourable for our country. Machinery and capital goods account for 18.4 per cent of Poland's exports to GATT countries, and for 34.1 per cent of Poland's imports from other contracting parties to the General Agreement.