

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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## CONSULTATIONS ON BRITISH STEEL CORPORATION SHEET STEEL LOYALTY REBATE

A communication has been received from the United Kingdom delegation in which it is recalled that at the twenty-fourth session of the CONTRACTING PARTIES a Working Party was set up to consult under paragraph 2 of Article XXII concerning the loyalty rebate granted by the British Steel Corporation. The Working Party held one meeting in December 1967.

Since that time the subject has been included in the inventory of non-tariff barriers for consideration by the Committee on Trade in Industrial Products and was discussed in February this year.

It is also recalled that the rebate was essentially a temporary measure, to be in force only until the British Steel Corporation's price review had been completed. The United Kingdom delegation has advised that the completion of the price review has taken place and that the loyalty rebate became non-operative after 14 June 1969.