

# GENERAL AGREEMENT ON TARIFFS AND TRADE

L/3357  
24 February 1970  
Limited Distribution

## URUGUAY - IMPORT SURCHARGES

### Extension of Time-Limit

#### Decision of 20 February 1970

Considering that the CONTRACTING PARTIES by Decision of 3 May 1961<sup>1</sup> waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision, on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;

Considering that the above-mentioned Decision was successively extended by Decisions of 20 July 1963, 31 January 1964 and 18 March 1964; extended and amended by Decision of 23 March 1965 and further extended by Decisions of 14 December 1965, 17 November 1967 and 26 July 1968<sup>2</sup>, until the end of the last regular session of the CONTRACTING PARTIES in 1969;

Considering that the Government of Uruguay has requested an extension of the above-mentioned Decision on the grounds that the circumstances underlying the original Decision continue to demand the maintenance of severe measures in order to enable it to prevent a deterioration of its balance of payments;

Considering that a careful and detailed examination of the surcharges applied by Uruguay and of the balance-of-payments reasons therefore is essential but could most advantageously be carried out in conjunction with Uruguay's balance-of-payments consultations which should take place as early as possible in 1970,

Requesting the Director-General to establish the earliest practicable date for the carrying out of this examination with the participation of the International Monetary Fund,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement, and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the Government of Uruguay be authorized to maintain until 1 August 1970, the surcharges at present applied by it, subject to the relevant terms and conditions of the Decision of 3 May 1961.

<sup>1</sup>BISD, Tenth Supplement, page 51

<sup>2</sup>BISD, Sixteenth Supplement, page 28