GENERAL AGREEMENT ON TARIFFS AND TRADE

BRAZIL - RENEGOTIATION OF SCHEDULE

Extension of Time-Limit

Decision of 20 February 1970

Considering that the CONTRACTING PARTIES, by Decision of 27 February 1967, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to apply those rates of duty provided in its new Customs Tariff which may exceed those bound in Schedule III, subject to certain specified conditions;

Considering that among the conditions mentioned above was the obligation to conduct negotiations or consultations in conformity with the relevant procedures of Article XXVIII and to terminate such negotiations or consultations before 29 February 1968;

Considering that the CONTRACTING PARTIES, by Decisions of 29 February 1968, 25 November 1968 and 19 May 1969, extended the time-limit provided for the termination of the negotiations or consultations to be conducted by the Government of Brazil until the end of the twenty-sixth session of the CONTRACTING PARTIES; and

Considering that, although agreement has been reached in the negotiations with the majority of the countries concerned, it will not be possible to conclude all of them by the date specified;

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the time-limit provided for in paragraph 3 of the Decision of 27 February 1967 shall be extended until a forthcoming meeting of the Council when the Government of Brazil expects to be in a position to report on the conclusion of the negotiations, provided that this be done before the end of the twenty-seventh session of the CONTRACTING PARTIES.

¹BISD, Sixteenth Supplement, page 19

²BISD, Sixteenth Supplement, page 20

 $^{^{3}}$ L/3205