GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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LIQUIDATION OF STRATEGIC STOCKS

The following communication, dated 5 March 1970, has been received from the delegation of Australia.

In accordance with the procedures outlined in Resolution of 4 March 1955, (BISD Third Supplement, page 51), it would be appreciated if you would circulate the following notification as seen as possible:

"Pursuant to Resolution of 4 March 1955, the Australian Government wishes to advise that it proposes to dispose of 8,000 tons of sisal hemp on the domestic market.

"It is expected that the disposal will be effected over a period of three years at current world prices."