

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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LIQUIDATION OF STRATEGIC STOCKS

The following communication, dated 17 August 1970, has been received from the delegation of Australia.

In accordance with the procedures outlined in Resolution of 4 March 1955, (BISD Third Supplement, page 51), it would be appreciated if you would circulate the following notification as soon as possible:

"Pursuant to the Resolution of 4 March 1955, relating to the liquidation of strategic stocks, the Australian Government wishes to advise that it proposes to dispose of 21,000 bales of cotton. It is expected that the disposal will be effected over a period of two years. It is expected that no more than 10,000 bales will be released during 1970 and that this quantity will be disposed of on the domestic market.".