

GENERAL AGREEMENT ON TARIFFS AND TRADE

L/3435
2 September 1970
Limited Distribution

URUGUAYAN IMPORT SURCHARGES

Extension of the Decision of 8 May 1961

Decision of 28 August 1970¹

Considering that the CONTRACTING PARTIES, by Decision of 8 May 1961² waived, subject to specified terms and conditions, the provisions of paragraph 1 of Article II of the General Agreement to the extent necessary to allow the Government of Uruguay to apply the import surcharges provided for in its Decree of 29 September 1960, as a temporary measure, taken as part of and in conjunction with its stabilization and development programme, to those items specified in Schedule XXXI enumerated in the table annexed to that Decision on the understanding that the surcharges be levied in a manner consistent with the provisions of Article I of the General Agreement;

Considering that the above-mentioned Decision was successively extended by Decisions of 20 July 1963, 31 January 1964, and 18 March 1964; extended and amended by Decision of 23 March 1965 and further extended by Decisions of 14 December 1965, 17 November 1967, 26 July 1968 and 20 February 1970 until 1 August 1970;

Considering that the Government of Uruguay has requested a further extension of the above-mentioned Decision on the grounds of continuing balance-of-payments difficulties;

Having carried out a careful and detailed examination of the surcharges applied by Uruguay for balance-of-payments reasons in conjunction with Uruguay's consultation with the CONTRACTING PARTIES pursuant to Article XVIII:12(b); and

Having consulted fully with the International Monetary Fund and taken into account the assessment provided by the Fund,

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the Government of Uruguay be authorized to maintain the surcharges at present applied by it, subject to the relevant terms and conditions of the Decision of 8 May 1961 and the successive decisions mentioned above until the end of the first regular session of the CONTRACTING PARTIES in 1971, or until 30 June 1971 whichever is the earlier, it being understood that the Government of Uruguay will submit before 30 March 1971 a report on action taken to reduce or eliminate the surcharges maintained under this Decision.

¹The Decision was adopted by postal ballot. There were thirty-nine votes in favour, nine abstentions and none against.

²BISD, Tenth Supplement, page 51.