GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/3442 24 September 1970 Limited Distribution

Original: English

TURKISH STAMP DUTY

Reduction in Rate

The following communication has been received from the permanent mission of Turkey.

I have the honour to inform you that the Turkish Government has recently adopted a number of economic and financial measures, to secure a continued and stable development of the Turkish economy consistent with the objectives of the Development Plan.

One of these new measures concerns the stamp duty imposed on all imports into Turkey, which was the subject of a Decision dated 24 August 1969 by the CONTRACTING PARTIES (document L/3246) in so far as the stamp duty affected products included in Schedule XXXVII.

I have now been instructed by my authorities to inform the CONTRACTING PARTIES that pursuant to the Authority vested upon the Council of Ministers by Article 2 of Law 828, as amended by Article 36 of Law 1137, the Turkish Government has, by Decree No. 7/1094 of 10 August 1970, decreased the rate of the stamp duty on imports from 25 to 10 per cent.

I would appreciate it if you would kindly communicate this information to the CONTRACTING PARTIES.