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GENERAL AGREEMENT ON TARIFFS AND TRADE

WORKING PARTY ON THE UNITED STATES TEMPORARY IMPORT SURCHARGE

Chairman: Mr. K.A. Sahlgren (Finland)

Membership:

Argentina	Ghana	Spain
Australia	Greece	Sweden
Austria	India	Switzerland
Canada	Japan	Trinidad and Tobago
Chile	New Zealand	United Kingdom
European Communities and their member States	Pakistan	United States
	Poland	

Terms of Reference:

At its meeting of 24-25 August 1971 the Council, without prejudice to the legal issues involved, decided to establish the above working party with the following terms of reference:

(a) In the light of the provisions of the General Agreement and of the discussion in the Council, to examine the United States temporary import surcharge introduced on 16 August 1971 as notified in L/3567, and to exchange views on other measures in the United States programme of a non-monetary nature which have a direct impact on international trade. In executing this task the Working Party will take into account, inter alia, the nature of the balance-of-payments difficulties; the rationale for the surcharge and the modalities of its implementation; the anticipated effects on trade; the possible effect on the economies of other contracting parties and, in particular, the effect on the economies of the developing countries;

(b) to consult with the International Monetary Fund in pursuance of Article XV;

(c) to submit a report for consideration by the Council at a meeting not later than 20 September, on the assumption that the necessary determination by the International Monetary Fund is available, on its examination of the United States temporary import surcharge, and a record of any exchange of views in the Working Party on the other measures referred to above; and

(d) to continue to be available for consultations as necessary.

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