GENERAL AGREEMENT ON! TARIFFS AND TRADE

RESTRICTED

L/4025
30 April 1974

Limited Distribution

BRAZIL - RENEGOTIATION OF SCHEDULE

Extension of Time-Limit

Decision of 30 April 1974

Considering that the CONTRACTING PARTIES, by Decision of 27 February 1967, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to apply those rates of duty provided in its new Customs Tariff which may exceed those bound in Schedule III, subject to certain specified conditions;

Considering that among the conditions mentioned above was the obligation to conduct negotiations or consultations in conformity with the relevant procedures of Article XXVIII and to terminate such negotiations or consultations before 29 February 1968;

Considering that the CONTRACTING PARTIES, by Decisions of 29 February 1968², 25 November 1963, 19 May 19694, 20 February 1970, 19 November 1971⁶, 30 January 1973⁷ and 1 February 1974⁸, extended the time-limit provided for the termination of the negotiations or consultations to be conducted by the Government of Brazil until 31 March 1974; and

Considering that, although agreement has been reached in the negotiations with the majority of the countries concerned, it will not be possible to conclude all of them by the date specified;

The Decision has been adopted by postal ballot; there were 50 votes in favour and none against.

²BISD, Sixteenth Supplement, page 19

³BISD, Sixteenth Supplement, page 20

⁴BISD, Seventeenth/Supplement, page 23

⁵BISD, Seventeenth Supplement, page 24

⁶BISD, Eighteenth Supplement, page 28

⁷BISD, Twentieth Supplement, page 25

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The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956,

Decide that the time-limit provided for in paragraph 3 of the Decision of 27 February 1967 shall be extended until 30 April 1974.