

GENERAL AGREEMENT ON TARIFFS AND TRADE

L/4076
2 September 1974
Limited Distribution

INDIA - RENEGOTIATION OF SCHEDULE XII

Extension of Time-Limit

Decision of 31 August 1974¹

Considering that the CONTRACTING PARTIES, by Decision of 16 March 1973, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of India to apply the rates of duty resulting from the rationalization of its tariff, which may exceed those bound in Schedule XII, pending completion of negotiations for the modification or withdrawal of concessions in that Schedule, subject to certain specified conditions;

Considering that among the conditions mentioned above was the obligation to conduct negotiations or consultations pursuant to paragraphs 1 to 3 of Article XXVIII and to complete such negotiations or consultations not later than 30 June 1974;

Considering that it was not possible to conclude these negotiations or consultations by the date specified;

The CONTRACTING PARTIES, acting pursuant to the provisions of paragraph 5 of Article XXV of the General Agreement and in accordance with the procedures adopted by them on 1 November 1956;

Decide that the time-limit provided for in paragraph 4 of the Decision of 16 March 1973 shall be extended until the end of the thirtieth session of the CONTRACTING PARTIES.

¹The Decision was adopted by postal ballot. There were 50 votes in favour and none against.