

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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YUGOSLAVIA - INTENSIFICATION OF IMPORT RESTRICTIONS

Prior Approval of Imports

The following communication, dated 8 July 1975, has been received from the Permanent Mission of Yugoslavia.

With a view to stabilizing the economy and improving the trends in development and the balance of payments, the Government of the Socialist Federal Republic of Yugoslavia has taken certain measures among which I have the honour to advise you of the introduction of prior approval as a requirement for the import of certain products.

The list of these products was published in the Official Gazette of 20 June 1975.

The measure is in effect as from 21 June 1975 and until 31 December 1975.

Contracts concluded prior to its introduction are not affected.

Approval may be given globally or individually, and is based on availabilities of the goods concerned in the domestic market.

The measure is not designed to prohibit imports, but to exercise control in order to avoid excessive import operations which should not be allowed in the present balance-of-payments situation. The products on the list represent only about 30 per cent of total imports in 1974.

At the same time, I have the honour to advise you that at its meeting on 26 June the Yugoslav Government decided to abolish the import deposit requirement that had been introduced in August 1974.

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