

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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ACCESSION OF THE ARAB REPUBLIC OF EGYPT

Notification by the Government of Egypt

The following communication, dated 23 October 1975, has been received from the Permanent Mission of the Arab Republic of Egypt.

Reference is made to the Protocol for the Accession of the Arab Republic of Egypt to the General Agreement on Tariffs and Trade dated 27 February 1970.¹ Paragraph 6 of this Protocol states that:

The temporary "consolidation of economic development tax" may be maintained in effect, at rates not exceeding the rates in force on the date of this Protocol, on bound duties until 31 December 1975, by which time, if the measure is still in effect, the matter shall be reviewed by the CONTRACTING PARTIES.

I wish to inform you that my Government has kept this matter under review and considered it necessary to notify you that it intends to maintain this measure beyond 31 December 1975. It is the view of my Government that the maintenance of this tax for a period of five years would be essential for the financing of the Second Five-Year Development Plan ending in 1980.

My Government is ready to consult with the CONTRACTING PARTIES and to participate in the review the CONTRACTING PARTIES may wish to carry out with respect to this matter.

This notification will be considered by the Council at its next meeting.

¹BISD, 17th Supplement, page 2.