GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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AGRIZMENTS BETWEEN THE EUROFEAN COMMUNITIES AND FINLAND

Information Furnished by the Parties to the Agreements

This report covers the period from the entry into force of the Agreements until 31 October 1975.

The FTA between the EEC and Finland entered into force on 1 January 1974, and the FTA between the Member States of the ECSC and the ECSC, on the one hand, and Finland, on the other hand, entered into force on 1 January 1975.

The objective of the Agreements is to eliminate progressively the obstacles to substantially all the trade between the parties, in accordance with the provisions of the General Agreement on Tariffs and Trade concerning the establishment of free-trade areas.

The Agreements have functioned normally and have been applied in accordance with their provisions.

The main results are as follows:

- 1. During the period covered by the report tariffs have been reduced in accordance with the provisions of the Agreements to 40 per cent of their basic rates (since 1 January 1975).
- 2. No quantitative import restrictions regarding products covered by the Agreements except those which Finland is allowed to maintain in accordance with Protocol No. 5 existed between the parties, nor were any such restrictions introduced in the period under review.
- 3. Protocol No. 1 of the Agreements EEC/Finland and ECSC/Finland foresees a slower than normal rhythm of tariff reduction for certain sensitive products, and Protocol No. 2 of the Agreement EEC/Finland provides for certain tariff reductions on processed agricultural products. Both protocols have been applied as foreseen.

- The rules of origin in Protocol No. 3 which determine the eligibility of products for the tariff reduction under the Agreements have been applied as foreseen. In accordance with the provisions of this Protocol, the rules have, in specific cases, been amended and supplemented in order to facilitate their implementation and application (see Annex).
- 5. Two Joint Committees have been established to administer and supervise the implementation of the Agreements and also to act as a forum for the information and consultation procedures foreseen in the Agreements.

The Joint Committees have taken a certain number of decisions which provide for a simplification of the procedures of administrative co-operation and documentation (in particular, the movement certificate) (see Annex).

6. Commercial incidence

Approximately 94 per cent of the imports of the Communities from Finland are covered by the Agreements. On exports from the Communities to Finland this figure is 97 per cent.

Volume of commercial exchanges EC/Finland in millions of EUR:*

- Imports to the EC from Finland

1972:	1,335
1973:	1,580
1974.	2.107

- Exports to Finland from the EC

1972.	1,176
1973:	1,362
1974:	1.883

^{*} Source: EEC Statistical Office

LIST OF DECISIONS OF THE JOINT COMMITTEES
UNDER THE FTAS ON ORIGIN MATTERS

Subject	Decision No.	Official Journal of the EC No.	Statute book of Finland No.
Administrative co-operation	4/74	L 102/74	517/74
Postal consignments EUR.2	5/74	L 102/74	517/74
Amendment Annexes V and VI to Protocol No. 3	3/74	L 102/74	517/74
Article 25, second rev.	6/74	L 102/74	517/74
Introduction EUR.1	3/74	L 102/74	517/74
Durum wheat (List A)	7/74	L 102/74	51.7/74
Spare parts	8/74	L 224/74	682/74
Approved exporter	9/74	L 224/74	682/74
Amendments Lists A and B	10/74	L 352/74	996/74
Suspension of the application of Article 23(1) of Protocol No. 3	11/74	L 355/74	996/74