

DECISION OF THE EFTA-SPAIN JOINT COMMITTEE No. 4 OF 1980

(Adopted at the 2nd Meeting
on 26th June 1980)

BASIC DUTIES ON PROCESSED AGRICULTURAL PRODUCTS

THE JOINT COMMITTEE,

Considering that the Multilateral Trade Negotiations (MTNs) under the auspices of the General Agreement on Tariffs and Trade have been concluded,

Having regard to sub-paragraphs (b) and (c) of paragraph 2 of the insertion on Article 4 in the Record of Understandings reached during the negotiations leading to the Agreement between the EFTA Countries and Spain,

Having regard to paragraph 3 of Article 22 of the Agreement,

DECIDES:

1. In derogation of the provisions of paragraph 1 of List C to Annex I to the Agreement the EFTA countries shall, in respect of any product contained in List C for which the implementation of the Geneva (1979) Protocol to the General Agreement on Tariffs and Trade results in lower rates of duty than those set out in the third column of List C, apply successively the lower duties resulting from the new basic duties, taking into account, however, that any measures applied under paragraph 2(a) of List C shall not be affected.
2. The first reduction of duties resulting from the application of paragraph 1 shall be made not later than 1st January 1981; further reductions shall be made as from the date of the introduction of the lower rates of duty under the Protocol referred to in paragraph 1.
3. The EFTA countries shall inform the Joint Committee of the duties resulting from the application of paragraph 1.

* 20 copies to Spain

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