

DECISION OF THE EFTA-SPAIN JOINT COMMITTEE No. 5 OF 1980

(Adopted at the 2nd Meeting
on 26th June 1980)

AMENDMENT OF ARTICLES 8 AND 13 OF ANNEX III TO
THE AGREEMENT

THE JOINT COMMITTEE,

Having regard to paragraph 3 of Article 22 of the Agreement
empowering the Joint Committee to amend the Annexes and Lists to
the Agreement,

DECIDES:

1. Article 8 of Annex III to the Agreement shall be amended as
follows:

- (a) The figure "1,500" appearing in paragraph 1(b)
shall be replaced by "2,400".
- (b) The present text of the introductory sentence
of paragraph 2 shall be replaced by the following:

"The following originating products within the
meaning of this Annex shall on importation into
a State Party to the Agreement be accepted as
eligible to benefit from the Agreement without
it being necessary to produce either of the
documents referred to in paragraph 1:".
- (c) The figure "100" appearing in paragraph 2(a)
shall be replaced by "165".
- (d) The figure "300" appearing in paragraph 2(b)
shall be replaced by "480".

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- (e) The present text of paragraph 3 shall be replaced by the following:

"Amounts in the national currency of the exporting State Party to the Agreement equivalent to the amounts expressed in units of account shall be fixed by the exporting State and communicated to the other States Parties to the Agreement. When the amounts are higher than the corresponding amounts fixed by the importing State, the importing State shall accept them if the products are invoiced in the currency of the exporting State. If the products are invoiced in the currency of another State Party to the Agreement, the importing State shall recognize the amount notified by the State concerned".

- (f) The following new paragraph shall be inserted as paragraph 4:

"The equivalent of a unit of account in the currencies of the States Parties to the Agreement shall be the amounts specified in Appendix 8 to this Annex".

- (g) The present paragraphs 4 and 5 shall be renumbered 5 and 6 respectively.

2. In paragraph 2 of Article 13 of Annex III, the reference to "paragraph 4 of Article 8" shall be amended to read "paragraph 5 of Article 8".

3. The following new Appendix 8 to Annex III shall be inserted after Appendix 7 to that Annex:

"Appendix 8 to Annex III

"The amounts, referred to in paragraph 4 of Article 8 of Annex III, equivalent to a unit of account in the currencies of the States Parties to the Agreement, are the following:

Austrian Schilling	18.60
Finnish Markka	5.27483
Icelandic Krona	317.6297
Norwegian Krone	6.71761
Portuguese Escudo	56.7941
Spanish Peseta	100.00
Swedish Krona	5.68370
Swiss Franc	2.30594".

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4. This Decision shall enter into force immediately.

5. The Secretary-General of the European Free Trade Association shall deposit the text of this Decision with the Government of Sweden.

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