

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

BOP/W/77/Corr.1  
21 March 1984

Limited Distribution

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Committee on Balance-of-Payments Restrictions

1984 CONSULTATIONS WITH NIGERIA

Background Paper by the Secretariat

Corrigendum

The following corrections are to be made to document BOP/W/77:

1. Paragraph 3, penultimate line:

Replace the sentence "All importers must be registered with the Ministry of Commerce." by the sentence "Businessmen who are applying for import licences must be registered under the Registration of Business Names Act, 1961, or be incorporated under the Companies Act, 1968."

2. Paragraph 5

- (a) First line: replace "three" by "two" and delete the phrase "and U2 size batteries".
- (b) Delete second sentence of the paragraph.

3. Paragraph 6

- (a) Add second sentence: "In August 1982, primary cell batteries of the U2, DM and R20 size were added to the list of goods subject to import licencing."
- (b) Line 7: replace sentence beginning "Import licences are" by the following phrase: "Import licences, previously issued on a first-come-first-served basis, are now issued according to a predetermined formula serving also for allocation of foreign exchange, as described in Paragraph 9 below."

4. Paragraph 8, last line: replace "withheld" by "delayed".

5. Paragraph 9

- (a) Replace second sentence by "Priorities for the allocation of foreign exchange are now determined according to the following formula: industrial raw materials, machinery, components and spare parts, 58 per cent; food items, 18 per cent; general merchandise, 12 per cent; invisibles, 12 per cent."

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(b) Penultimate sentence:

Replace "for new students, only post-graduate fees are to be paid" by "foreign exchange is not available to new students intending to study abroad, but bona fide students already in institutions of higher learning abroad who have previously been granted foreign exchange to start their courses will continue to receive foreign exchange allocations to complete their studies, while fees for post-graduate students will continue to be paid."

6. Paragraph 10, fourth line: replace the figures "25" and "40" by "15" and "50" respectively.