

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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PART IV CONSULTATIONS: BACKGROUND INFORMATION

EUROPEAN ECONOMIC COMMUNITY

Note by the Secretariat

Corrigendum

The Delegation of the European Economic Community has advised that the following corrections should be made to the document COM.TD/W/407:

Page 29 - First indent - Trade Cooperation

The phrase in parenthesis should read:

99.5% of all EEC imports from ACP.

Page 29 - Second indent - Stabilization of export earnings

Replace existing text with the following:

Stabilization of export earnings: this mechanism is the most original creation of the ACP/EEC agreements. Through "STABEX", the Community guarantees the stabilization of ACP countries' earnings derived from exports of various primary commodities (see page 34 below)

Exports of minerals: through "SYSMIN", created in 1981, the Community helps maintain the ACP countries' export capacity for a variety of minerals."