GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

BOP/278/Corr.1
24 November 1987

Limited Distribution

Committee on Balance-of-Payments Restrictions

Original: English

1987 CONSULTATION WITH THE REPUBLIC OF KOREA UNDER ARTICLE XVIII:12(b)

Basic Document for the Consultation

Corrigendum

Paragraph 2) A on page 15 of BOP/278 should read as follows:

To obtain a trade business licence, a company was previously required to have a capital of 100 million won and to export goods totalling 200 thousand dollars or more. The new law has cut the capital requirement to 50 million won and the export requirement to 20 thousand dollars.