

GENERAL AGREEMENT ON

TARIFFS AND TRADE

RESTRICTED

COM.TEX/SB/1340*

21 December 1987

Special Distribution

Textiles Surveillance Body

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Modification of the bilateral agreement between the EEC and Korea

The Textiles Surveillance Body received a notification from the EEC of modifications of its bilateral agreement with Korea. Restraints were agreed on synthetic filament yarn (Category 41) when imported into Italy for the period 1 July 1987 to 31 December 1991, and into Spain for the period 1 January 1987 to 31 December 1991; a restraint was also agreed on woven fabrics of continuous artificial fibres (Category 36) for the period 1 January 1987 to 31 December 1991, when imported into France.¹

The TSB, pursuant to its procedures regarding notifications made under Article 4,² has examined the relevant documentation and is forwarding the text of the notification to participating countries for their information.

¹The bilateral agreement is contained in COM.TEX/SB/1286.

²See COM.TEX/SB/35, Annex B

* English only/Anglais seulement/Inglés solamente

AGREED MINUTE

1. A delegation of the Republic of Korea and a delegation of the European Economic Community met in Brussels on 6 august 1987 for consultations under Article 8 of the bilateral Agreement on trade in textile initialled on 7 August 1986.
2. As a result of these consultations the Republic of Korea agreed to limit its exports of products falling under category 41 to the Community's regions of Spain and Italy as follows :

<u>SPAIN</u>	<u>tonnes</u>
1987	1550
1988	1620
1989	1693
1990	1769
1991	1848

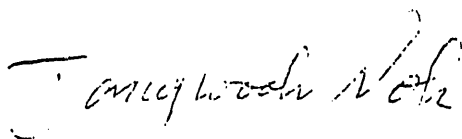
<u>ITALY</u>	<u>tonnes</u>
1.7. to 31.12.1987	550
1988	1150
1989	1201
1990	1255
1991	1312

3. The Republic of Korea further agreed to limit its exports of products falling under category 36 to the Community's region of France as follows :

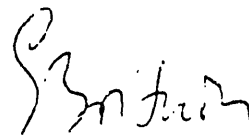
<u>FRANCE</u>	<u>tonnes</u>
1987	280
1988	297
1989	315
1990	334
1991	354

4. It was understood by both sides that the provisions of the Agreement which concern exports of products subject to quantitative limits established in Annex II of the Agreement shall apply to the exports referred to above.

Done in Brussels this 6th day of August 1987



For the Government of
the Republic of Korea



For the European
Economic Community