GENERAL AGREEMENT ON

RESTRICTED

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Special Distribution

TARIFFS AND TRADE

Preferential Arrangements
Among Developing Countries
Negotiated in GATT

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REPUBLIC OF KOREA - SCHEDULE OF CONCESSIONS

The following communication, dated 20 January 1988, has been received from the Permanent Mission of the Republic of Korea.

Pursuant to the decision of the Committee of Participating Countries of 28 September 1973 establishing the Procedure for Rectifications of a purely formal character to the Schedules of Concessions embodied in the Protocol Relating to Trade Negotiations Among Developing Countries (CPC/4, 3 October 1973), I am forwarding to you the revised Schedule of Concessions of the Republic of Korea (Annex II). The original Schedule of Concessions is reproduced in Annex I.

The Korean Government has implemented the Harmonized Commodity Description and Coding System since 1 January 1988 and accordingly modified the Schedule of Concessions of the Republic of Korea. The changes in the Schedule of Concessions are purely of a formal character and do not entail any modifications in the scope of concessions or duty rates.

I should be grateful if you could circulate the new schedule and related documents to the member countries of the Committee of Participating Countries for certification.

If no objections are notified to the secretariat within sixty days from the date of this document, the revised Schedule of Concessions reproduced in Annex II will be deemed to have been approved and will be included in a Certification of Rectifications to Schedules.

Annex I

Schedule of Concessions (Original)

Republic of Korea

Tariff item number	Product description	Concession rates of duty
Ex 24.01	Unmanufactured tobacco and tobacco refuse of Turkish type	50%
25.23	Hydraulic cements, whether or not coloured	15%
Ex 30.03	Penicillin and Streptomycin (put up for retail sale)	45%
Ex 32.09	Essence of pearl or shell pearl	80%
Ex 94.01	Chairs and seats of Philippine mahogany, lauan or tanguile, and of rattan	80%
Ex 94.03	Other furniture of Philippine mahogany, lauan or tanguile, and of rattan	808

Annex II

Schedule of Concessions (Revised)

Republic of Korea

Tariff item number	Product description	Concession rate of duty
2401 ex 2401.10	Unmanufactured tobacco: tobacco refuse Tobacco, not stemmed/stripped Oriental (of Turkish type)	50%
ex 2401.20	Tobacco, partly or wholly stemmed/stripped Oriental (of Turkish type)	50%
ex 2401.30	Tobacco refuse of Turkish type	50%
2523	Portland cement, aluminous cement ("ciment fondu"), slag cement, super sulphate cement and similar hydraulic cements, whether or not coloured or in the form of clinkers.	
2523.10	Cement clinkers	15%
2523.20	Portland cement:	15%
2523.30	Aluminous cement ("ciment fondu")	15%
2523.90	Other hydraulic cements	15%

Tariff item number	Product description	Concession rate of duty
3004	Medicaments (excluding goods of Heading No. 30.02, 30.05 or 30.06) consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses or in forms or packings for retail sale	
ex 3004.10	Containing penicillins or derivatives thereof, with a penicillanic acid structure or streptomycins or their derivatives	45%
	Containing penicillins Containing streptomycins	
3208	Paints and varmishes (including enamels and lacquers) based on synthetic polymers or chemically modified natural polymers, dispersed or dissolved in a non-aqueous medium: solutions as defined in Note 4 to this Chapter.	
ex 3208.90	Other Essence of pearl or shell pearl	80%
9401	Seat (other than those of heading No. 94.02), whether or not convertible into beds, and parts thereof.	
ex 9401.50	Seats of cane, osier, bamboo or similar materials	80%
	Of Philippine rattan	

Tariff item number	Product Description	Concession rates of duty
9403	Other furniture and parts thereof	
ex 9403.80	Furniture of other materials, including cane, osier, bamboo or similar materials of Philippine rattan	* 80%