GENERAL AGREEMENT ON

RESTRICTED

TARIFFS AND TRADE

COM.TEX/SB/1415*

7 October 1988
Special Distribution

Textiles Surveillance Body

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4:4

Modification of the bilateral agreement between the EEC and Korea

The Textiles Surveillance Body received a notification from the EEC of a further modification of its agreement with Korea. A restraint was agreed for the period 1 January 1988 to 31 December 1991 on woven fabrics of artificial fibres (Category 36) when imported into Italy.

The TSB, pursuant to its procedures regarding modifications made under Article 4, has examined the relevant documentation and is transmitting the text of the notification to participating countries for their information.

¹The bilateral agreement and a previous modification are contained in COM.TEX/SB/1286 and 1340.

²See COM.TEX/SB/35, Annex B

^{*}English only/Anglais seulement/Inglés solamente

AGREED MINUTE

- 1. A delegation of the Republic of Korea and a delegation of the European Economic Community met in Brussels on 16 March 1988 for consultations under Article 8 of the bilateral Agreement on trade in textiles initialled on 7 August 1986.
- 2. As a result of these consultations the Republic of Korea agreed to limit its exports of products falling under <u>category 36</u> to the Community's region of <u>Italy</u> as follows:

	Tonnes
1988	370
1989	392
1990	416
1991	441

3. It was understood by both sides that the provisions of the Agreement which concern exports of products subject to quantitative limits established in Annex II of the Agreement shall apply to the exports referred to above.

Done in Brussels this 16th of March 1985.

For the Government of the Republic of Korea

For the European Economic Community