

GENERAL AGREEMENT ON

RESTRICTED

BOP/R/180

10 October 1988

TARIFFS AND TRADE

Limited Distribution

Committee on Balance-of-Payments Restrictions

MEETING OF 4, 5 AND 7 OCTOBER 1988

Chairman: Mr. J.-F. Boittin

1. The Committee met on 4, 5 and 7 October 1988 to conduct a full consultation under Article XVIII:12(b) with Turkey (BOP/R/178) and simplified consultations with Nigeria, the Philippines, Tunisia, Yugoslavia and Argentina (BOP/R/179). Under "Other Business" the following points were raised:

(a) Egypt: follow-up to consultation of June 1988

2. The member from Egypt gave a progress report on the preparation of the information on the "conditional prohibition" system requested by the committee (BOP/R/176, paragraph 21). Completion of the information was dependent on the provision of complete statistics for 1987, which should be available shortly. He hoped to notify the information in a few weeks' time. In reply to a question from one member, he said that information on the Egyptian import deposit scheme had been requested in another GATT forum. The information requested would be notified through the Secretariat as soon as possible.

(b) Korea: follow-up on consultation of November 1987

3. A number of members asked whether, in the light of the conclusions reached in the full consultations with Korea (BOP/R/171, paragraph 23), Korea was in a position to provide information to the Committee concerning a timetable for the phasing out of balance-of-payments restrictions and justification of remaining measures. The member from Korea said that liberalization programmes had begun to be established, but were not completed in all areas. Complete information could be provided to the next full consultation with the Committee scheduled for the first part of 1989. He asked whether the Committee would require partial information at an early date. Members recalled that it could normally be expected that consulting countries would notify GATT of any relevant changes in trade policies, and said that it would be useful to have as much information available as possible well in advance of the next consultations. The member from Korea undertook to convey these views to his authorities.

(c) Future programme of meetings

4. The Chairman noted that the following consultations were scheduled for 1989: a full consultation with Korea was scheduled for the first part of the year and a full consultation with Pakistan for early 1989, postponed from autumn 1988. Full consultations with India and Israel and simplified consultations with Brazil, Colombia, Ghana, Peru, and Sri Lanka would also be scheduled during the year.