

GENERAL AGREEMENT ON

L/7054
22 July 1992

Limited Distribution

TARIFFS AND TRADE

BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Extension of Time-Limit

Decision of 20 July 1992¹

Considering² that the CONTRACTING PARTIES, by Decision of 8 November 1988,² suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1989 and carry out negotiations subsequently;

Considering that the CONTRACTING PARTIES, by successive decisions, extended the time-limit for the completion of the negotiations or consultations³ to be conducted by the Government of Brazil until 30 June 1992;

Considering that Brazil has already concluded negotiations with some interested contracting parties;

Noting that, due to pending reservations of some contracting parties on HS Schedule III - Brazil, it has not been possible for Brazil to complete the required negotiations and consultations before 30 June 1992;

Considering that the Government of Brazil has requested an extension of the waiver until 31 December 1992;⁴

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 31 December 1992.

¹The Decision was adopted by postal ballot. There were 61 votes in favour and none against.

²BISD 35S/17.

³L/6952.

⁴L/7014.