

GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7056

22 July 1992

Limited Distribution

COLOMBIA - ESTABLISHMENT OF A NEW SCHEDULE LXXVI

Extension of Time-Limit

Decision of 20 July 1992¹

Considering that, by a Decision of 13 November 1990² and subsequent decisions, the CONTRACTING PARTIES suspended the application of the provisions of Article II of the General Agreement to enable the Government of Colombia to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1991 and subsequently conduct the appropriate negotiations;

Considering that, by a Decision of 4 December 1991³, the CONTRACTING PARTIES extended until 30 June 1992 the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Colombia;

Taking into account that the documentation relating to the Harmonized System required for the negotiations pursuant to Article XXVIII has recently been submitted by Colombia and circulated to contracting parties under symbol SECRET/HS/33;

Considering that the Government of Colombia will enter into negotiations or consultations with interested parties as rapidly as possible, but that it will not be possible to complete these consultations and/or negotiations within the period of exemption granted until 30 June 1992;

Considering that the Government of Colombia has requested a further extension of the waiver under 31 December 1992⁴;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend until 31 December 1992 the time-limit provided for in the Decision of 13 December 1990.

¹The Decision was adopted by postal ballot. There were 61 votes in favour and none against.

²BISD 37S/295.

³L/6954.

⁴L/7005.