

GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7057

22 July 1992

Limited Distribution

HUNGARY - ESTABLISHMENT OF A NEW SCHEDULE LXXI

Extension of Time-Limit

Decision of 20 July 1992¹

Considering that the CONTRACTING PARTIES, by their Decision of 7 December 1990², suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Hungary to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1991 and carry out negotiations subsequently;

Noting that by Decision of 4 December 1991³ the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Hungary until 30 June 1992;

Noting that the required Harmonized System documentation related to the new Schedule LXXI - Hungary has been circulated as document SECRET/HS/32 dated 4 March 1992;

Considering that the period of exemption previously granted until 30 June 1992 will not be sufficient to complete consultations and negotiations under the procedures established;

Noting that the Government of Hungary has requested a new extension of the waiver until 31 December 1992⁴;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 7 December 1990, until 31 December 1992.

¹The Decision was adopted by postal ballot. There were 61 votes in favour and none against.

²BISD 37S/295.

³L/6955.

⁴L/7021.