GENERAL AGREEMENT ON

L/7062 22 July 1992 Limited Distribution

TARIFFS AND TRADE

PHILIPPINES - ESTABLISHMENT OF A NEW SCHEDULE LXXV

Extension of Time-Limit

Decision of 20 July 19921

Considering that the CONTRACTING PARTIES, by Decision of 13 March 1989, suspended the application of the provisions of Article II of the General Agreement to enable the Government of the Philippines to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 19 October 1988 and carry out negotiations subsequently;

Considering that, by succesive Decisions, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of the Philippines until 30 June 1992;

Noting that the required HS documentation necessary for the renegotiations under Article XXVIII has been submitted by the Philippines and circulated to contracting parties in document SECRET/HS/24 on 25 April 1989;

Considering that the Government of the Philippines has completed consultations satisfactorily with four contracting parties and that negotiations are still ongoing with one contracting party which has reserved its rights under Article XXVIII;

Considering that it will, however, not be possible for the Government of the Philippines to terminate the negotiations or consultations before 30 June 1992; and

Considering that the Government of the Philippines has requested an extension of the waiver until 31 December 1992, in order to complete the consultations and negotiations in cooperation with the contracting party concerned.

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 13 March 1989, until 31 December 1992.

¹The Decision was adopted by postal ballot. There were 61 votes in favour and none against.

²BISD 36S/431.

³L/6960.

⁴L/7003.