GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7063 22 July 1992 Limited Distribution

SENEGAL - ESTABLISHMENT OF A NEW SCHEDULE XLIX

Extension of Time-limit

Decision of 20 July 1992¹

Considering that the CONTRACTING PARTIES, by their Decision of 7 December 1990, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of the Republic of Senegal to implement its new tariff resulting from a thorough reorganization and the introduction of the Harmonized System, and thereafter to conduct negotiations;

Considering that the CONTRACTING PARTIES, by successive decisions, extended until 30 June 1992 the time-limit established for the completion of the negotiations or consultations to be conducted by the Government of Senegal;

Noting that, following the formation of a new Government in April 1991, a commission was set up to study a new fiscal policy, of which the outcome will have to be taken into account in the finalization of the schedule for Senegal:

Noting furthermore that the application of the new Customs Tariff based on the Harmonized System, originally intended for the beginning of this year, has had to be postponed;

Taking into account that the responsible authorities have set up a working group comprising the national services concerned with trade in order to prepare the new schedule and furnish all the necessary documentation;

Noting that the Government of Senegal has informed the secretariat that the new schedule and the accompanying documentation are being finalized and will shortly be available for circulation to contracting parties with a view to the holding of the negotiations and consultations provided for by the procedures under Article XXVIII of the General Agreement;

¹The Decision was adopted by postal ballot. There were 61 votes in favour and none against.

²BISD 37S/295.

³L/6963.

Considering that the Government of the Republic of Senegal has requested a further extension until 31 December 1992;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 7 December 1990 until 31 December 1992.

⁴L/7019.