GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7136 9 December 1992 Limited Distribution

ISRAEL - ESTABLISHMENT OF A NEW SCHEDULE XLII

Extension of Time-Limit

Decision of 3 December 1992

Considering that the CONTRACTING PARTIES, by Decision of 3 December 1987, suspended until 30 June 1988 the application of the provisions of Article II of the General Agreement to enable the Government of Israel to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988 and carry out negotiations subsequently;

Considering that, by successive Decisions, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Israel until 31 December 1992;

Considering that the necessary documentation for the renegotiations under Article XXVIII of the General Agreement was circulated to the contracting parties with document SECRET/HS/31 on 22 January 1992;

Noting that at the end of the prescribed ninety days three requests for consultations were received and that these consultations are still in progress;

Considering that the Government of Israel has requested a further extension of the exemption from its obligations under Article II of the General Agreement until 30 June 1993 in order to finalize the necessary consultations and negotiations under Article XXVIII;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to extend the time-limit provided for in the Decision of 3 December 1987, until 30 June 1993.

¹BISD 345/29.

²L/7058.