GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7140 9 December 1992 Limited Distribution

CHILE - ESTABLISHMENT OF A NEW SCHEDULE VII

Extension of Time-Limit

Decision of 3 December 1992

Considering that the CONTRACTING PARTIES, by Decision of 5 December 1989, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Chile to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1990 and subsequently conduct the necessary negotiations;

Considering further that, by subsequent Decisions, the CONTRACTING PARTIES extended until 31 December 1992 the time-limit for completion of the negotiations or consultations;

Considering that the competent authorities of Chile have completed the transposition of its customs tariff into the Harmonized System and that the documentation required under the procedures of Article XXVIII has been circulated to contracting parties in document SECRET/HS/30 + Add.1;

Considering that the Government of Chile will need more time to complete these procedures as consultations remain pending with some contracting parties;

Noting that the Government of Chile has requested an extension of the waiver until 30 June 1993;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement.

<u>Decide</u>, in view of the exceptional circumstances, to extend until 30 June 1993 the time-limit provided for in the Decision of 5 December 1989.

¹BISD 36S/431.

²L/7055.