

GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7146

9 December 1992

Limited Distribution

COLOMBIA - ESTABLISHMENT OF A NEW SCHEDULE LXXVI

Extension of Time-Limit

Decision of 3 December 1992

Considering that, by a Decision of 13 December 1990¹ and subsequent decisions, the CONTRACTING PARTIES suspended the application of the provisions of Article II of the General Agreement to enable the Government of Colombia to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1991 and subsequently conduct the appropriate negotiations;

Considering further that, by a Decision of 29 July 1992², the CONTRACTING PARTIES extended until 31 December 1992 the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Colombia;

Taking into account that the documentation relating to the Harmonized System required for the negotiations pursuant to Article XXVIII has recently been submitted by Colombia and circulated to contracting parties under symbol SECRET/HS/33;

Considering that the process of consultations and negotiations provided for in the transposition of Schedule LXXVI - Colombia is in its final stage, but that it is impossible to foresee whether it will be completed before the expiry of the time-limit of the exemption;

Considering that the Government of Colombia has requested a further extension of the waiver until 30 June 1993;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend until 30 June 1993 the time-limit provided for in the Decision of 13 December 1990.

¹BISD 37S/295.

²L/7056.