

GENERAL AGREEMENT ON

L/7148
9 December 1992

TARIFFS AND TRADE

Limited Distribution

HUNGARY - ESTABLISHMENT OF A NEW SCHEDULE LXXI

Extension of Time-Limit

Decision of 3 December 1992

Considering that the CONTRACTING PARTIES, by their Decision of 7 December 1990¹, suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Hungary to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1991 and carry out negotiations subsequently;

Noting that by successive decisions, the CONTRACTING PARTIES extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Hungary until 31 December 1992²;

Noting that the required Harmonized System documentation related to the new Schedule LXXI - Hungary has been circulated as document SECRET/HS/32 dated 4 March 1992;

Considering that Hungary has already concluded consultations and negotiations with some interested contracting parties but that, due to pending reservations, it will not be possible to complete the required consultations and negotiations before 31 December 1992;

Noting that the Government of Hungary has requested a new extension of the waiver until 30 June 1993;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 7 December 1990, until 30 June 1993.

¹BISD 37S/295.

²L/7057.