

GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7149

9 December 1992

Limited Distribution

BRAZIL - ESTABLISHMENT OF A NEW SCHEDULE III

Extension of Time-Limit

Decision of 3 December 1992

Considering¹ that the CONTRACTING PARTIES, by Decision of 8 November 1988,¹ suspended the application of the provisions of Article II of the General Agreement to the extent necessary to enable the Government of Brazil to implement the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1989 and carry out negotiations subsequently;

Considering that the CONTRACTING PARTIES, by successive decisions, extended the time-limit for the completion of the negotiations or consultations to be conducted by the Government of Brazil until 31 December 1992;²

Noting that Brazil has practically concluded its negotiations with the interested contracting parties but that it will need more time to incorporate the changes resulting from those negotiations into a revised Schedule III - Brazil and to circulate it for comments;

Considering that the Government of Brazil has requested an extension of the waiver until 30 June 1993;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

Decide, in view of the exceptional circumstances, to extend the time-limit, provided for in the Decision of 8 November 1988, until 30 June 1993.

¹BISD 35S/17.

²L/7054.