## GENERAL AGREEMENT ON

## TARIFFS AND TRADE

RESTRICTED

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Limited Distribution

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## GENERALIZED SYSTEM OF PREFERENCES

## Notification by New Zealand

In a communication dated 24 May the Permanent Mission of New Zealand has notified the following changes to the New Zealand GSP scheme.

With effect from 1 November 1992 the Czech and Slovak Federal Republic, the Republic of Croatia, the Republic of Slovenia, the Republic of Bosnia-Herzegovina and the former Yugoslav Republic of Macedonia were included under coverage of the scheme.

Also with effect from 1 November 1992 the Socialist Federal Republic of Yugoslavia was removed from coverage of the scheme.

With effect from 1 July 1992 the value benchmark for product graduation was increased from NZ\$100,000 to NZ\$112,000 in line wit the 12 percent increase in the Producer's Price Index for manufacturing since 1988. With effect from 1 July 1993 the value benchmark is to be further increased to NZ\$117,000 in line with the further 4.7 percent increase in the Producer's Price Index since the adjustment in 1992.