## GENERAL AGREEMENT ON

RESTRICTED

## TARIFFS AND TRADE

L/7256 7 July 1993 Limited Distribution

## ASSESSMENT ON DOMINICA OF ADDITIONAL CONTRIBUTION TO THE 1993 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND

## Note by the Director-General

1. Upon the accession to the GATT of Dominica on 20 April 1993 (document L/7203), it is proposed that a contribution to the 1993 budget amounting to Sw F 26,280 be assessed on this Government. This assessment is based on an annual contribution of 0.03 per cent, which is the minimum contribution, taking into account Dominica's foreign trade figures for the years 1989-1991.

2. The Government of Dominica has applied the General Agreement on a  $\underline{de\ facto}$  basis since 3 November 1978 and, therefore, on its accession, acquired the rights and obligations of the General Agreement from that date. However, no retroactive asessment will be made on Dominica, in accordance with the proposals contained on document L/2051, adopted by the CONTRACTING PARTIES on 5 March 1964.

3. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.

4. On the basis of the level of the Working Capital Fund of Sw F 5,422,769 on 20 April 1993, it is proposed to assess an amount of Sw F 27,114 on the Government of Dominica as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1 Paragraph 4

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