GENERAL AGREEMENT ON

TARIFFS AND TRADE

L/7290 26 August 1993

Limited Distribution

TRINIDAD AND TOBAGO - ESTABLISHMENT OF A NEW SCHEDULE LXVII

Decision of 20 August 1993

Considering that, in a communication dated 6 July 1993 (L/7262), the Government of Trinidad and Tobago has notified the CONTRACTING PARTIES that, in accordance with the Decision of the Customs Co-operation Council to replace the CCCN by the Harmonized Commodity Description and Coding System (Harmonized System) on 1 January 1988, the Government of Trinidad and Tobago implemented the Harmonized System on 1 January 1991;

Noting that this action was one element of a comprehensive trade liberalization programme which included tariff reductions, non-tariff reform and simplification of customs procedures and requirements;

Considering that, in preparing the documentation outlined in document L/5470/Rev.1, the Government of Trinidad and Tobago will make every effort to maintain the tariff rates and the Initial Negotiating Rights of the bound items;

Considering that Trinidad and Tobago would be ready to carry out the necessary consultations and negotiations with respect to any change in its Schedule of concessions resulting from the transposition into the Harmonized System;

Noting that, in view of the above, the Government of Trinidad and Tobago has requested to be temporarily exempted from its obligations under Article II of the General Agreement until 31 July 1994;

The CONTRACTING PARTIES, acting pursuant to the provisions of Article XXV:5 of the General Agreement,

<u>Decide</u>, in view of the exceptional circumstances, to suspend the application of the provisions of Article II of the General Agreement to enable the Government of Trinidad and Tobago to implement the Harmonized Commodity Description and Coding System, subject to the following conditions:

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The Decision was adopted by postal ballot. There were 72 votes in favour and none against.
93-1415

- 1. The Government of Trinidad and Tobago will promptly enter into negotiations and consultations with interested contracting parties pursuant to paragraphs 1-3 of Article XXVIII.
- 2. The negotiations and consultations mentioned above shall be completed not later than 31 July 1994.
- 3. Pending the entry into force of the results of the negotiations or consultations mentioned above, the other contracting parties will be free to suspend concessions initially negotiated with the Government of Trinidad and Tobago to the extent that they consider that adequate compensation is not offered by Trinidad and Tobago.