

**GENERAL AGREEMENT
ON TARIFFS AND TRADE**

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REQUEST FOR OBSERVER STATUS

Communication from the Arab Monetary Fund

The following communication, dated 15 November 1992, has been received from the Director-General of the Arab Monetary Fund (AMF)

The AMF is a regional inter-governmental financial institution, established in 1976. Its basic purposes include assistance to its member countries in the correction of balance-of-payments disequilibria and the promotion of trade and exchange liberalization and open markets at both the regional and international levels. These objectives are set out in AMF's articles of agreement, copy of which together with a copy of the Fund's latest Annual Report have been mailed under separate cover.

Since its inception the AMF has been endeavouring to carry out its mission by closely cooperating with other relevant Arab, regional and international organizations pursuing similar objectives in the area of trade. Concomitantly it has been seeking to improve its ability to better serve its membership and to promote a greater, active participation of its member countries in international efforts to establish a more effective and balanced world trade system thereby contributing to fostering their presence in as critical an area as international trade. It is the AMF's firm belief that the effective discharge of its rôle in that respect requires, inter-alia, following more closely the activities and work of the General Agreement on Tariffs and Trade.

Therefore, the AMF would like to be admitted as an observer organization to meetings of the Council and the Sessions of the Contracting Parties.

The request by the AMF will be considered by the Council at its meeting on 17 December 1993.