## GENERAL AGREEMENT

**ON TARIFFS AND TRADE** 

RESTRICTED L/7357 10 December 1993 Limited Distribution

(93-2155)

## ASSESSMENT ON FUI OF ADDITIONAL CONTRIBUTIONS TO THE 1993 AND 1994 BUDGETS AND ADVANCE TO THE WORKING CAPITAL FUND

## Note by the Director-General

1. Upon the accession to the GATT of Fiji on 16 November 1993 (document L/7325), it is proposed that contributions to the 1993 budget amounting to Sw F 26,280 and to the 1994 budget amounting to Sw F 27,870 be assessed on this Government. This assessment is based on an annual contribution of 0.03 per cent, which is the minimum contribution, taking into account the foreign trade figures of Fiji for the years 1988-1990 (for the 1993 contribution) and 1989-1991 (for the 1994 contribution).

2. The Government of Fiji has applied the General Agreement on a <u>de facto</u> basis since 9 October 1970 and, therefore, on its accession, acquired the rights and obligations of the General Agreement from that date. However, no retroactive assessment will be made on Fiji, in accordance with the proposals contained in document L/2051, adopted by the CONTRACTING PARTIES on 5 March 1964.

3. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.

4. On the basis of the level of the Working Capital Fund of Sw F 5,449,576 on 16 November 1993, it is proposed to assess an amount of Sw F 27,248 on the Government of Fiji as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1 Paragraph 4