GENERAL AGREEMENT ON TARIFFS AND TRADE

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ACCESSION OF THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU

Memorandum on Foreign Trade Regime

<u>Addendum</u>

The following communication was received on 29 November 1993, from the Representative of Chinese Taipei.

Since the circulation of the Memorandum on Foreign Trade Regime (L/7097) and its addendum (L/7097/Add.1) by the Secretariat on 29 October and 26 November 1992, there have been some changes in our foreign exchange policy.

I transmit herewith the updated information reflecting these changes.

Revision to L/7097

- (4 Foreign exchange policy: Page 25)
- 1) Paragraph 3, Line 2-3

The annual limit on non-trade-related capital inflows or capital outflows is now set at US\$5 million per entity,

2) Paragraph 4, Line 4-5

<u>Fifty-nine</u> foreign exchange banks were permitted to participate at the establishment of the call loan market.

3) Paragraph 4, Line 9-11

The tradable foreign currencies have been increased from only the United States dollar to all other <u>fourteen</u> currencies listed on the foreign exchange market.