## GENERAL AGREEMENT

ON TARIFFS AND TRADE

RESTRICTED
L/7395
20 January 1994
Limited Distribution

(94-0118)

## ASSESSMENT ON BAHRAIN OF ADDITIONAL CONTRIBUTIONS TO THE 1993 AND 1994 BUDGETS AND ADVANCE TO THE WORKING CAPITAL FUND

## Note by the Director-General

- 1. Upon the accession to the GATT of Bahrain on 13 December 1993 (document L/7359), it is proposed that contributions to the 1993 budget amounting to Sw F 87,600 and to the 1994 budget amounting to Sw F 102,190 be assessed on this Government. These assessments are based on annual contributions of 0.10 per cent for 1993 and 0.11 per cent for 1994, taking into account the foreign trade figures of Bahrain for the years 1988-1990 (for the 1993 contribution) and 1989-1991 (for the 1994 contribution).
- 2. The Government of Bahrain has applied the General Agreement on a <u>de facto</u> basis since 15 August 1971 and, therefore, on its accession, acquired the rights and obligations of the General Agreement from that date. However, no retroactive assessment will be made on Bahrain, in accordance with the proposals contained in document L/2051, adopted by the CONTRACTING PARTIES on 5 March 1964.
- 3. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.
- 4. On the basis of the level of the Working Capital Fund of Sw F 5,530,918 on 13 December 1993, it is proposed to assess an amount of Sw F 27,655 on the Government of Bahrain as an advance to the Fund.

POINTS FOR DECISION:

Paragraph 1

Paragraph 4