GENERAL AGREEMENT

ON TARIFFS AND TRADE

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ACCESSION OF THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU

Memorandum on the Foreign Trade Régime

Addendum

The following communication from the Permanent Mission of Chinese Taipei was received on 11 February 1994.

I have the honour to inform you that in connection with the trade liberalization program, my government has recently further relaxed its foreign exchange control regarding the annual limit on non-trade-related capital inflows or outflows for individuals and companies.

In this regard, the annual limit on non-trade-related capital inflows or outflows has now been set at US\$5 million for individuals and US\$10 million for companies in lieu of US\$3 million per entity. Also the number of foreign exchange banks permitted to participate at the establishment of the call loan market has increased from fifty (50) to sixty three (63).

Please duly update this information which can be found under the subtitle 4 "Foreign Exchange Policy" of the Memorandum on Foreign Trade Régime (L/7097, page 25, Paragraphs 3 and 4)