GENERAL AGREEMENT

ON TARIFFS AND TRADE

RESTRICTED L/7417 7 March 1994 Limited Distribution

(94-0421)

ASSESSMENT ON PARAGUAY OF ADDITIONAL CONTRIBUTION TO THE 1994 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND

Note by the Director-General

1. Upon the accession to the GATT of Paraguay on 6 January 1994 (documents L/7252, L/7260 and GLI/300), it is proposed that a pro-rata contribution to the 1994 budget amounting to Sw F 27,412 be assessed on this Government. This assessment, calculated as from 6 January 1994, is based on an annual contribution of 0.03 per cent, which is the minimum contribution, taking into account Paraguay's foreign trade figures for the years 1990-1992.

2. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.

3. On the basis of the level of the Working Capital Fund of Sw F 5,892,193 on 6 January 1994, it is proposed to assess an amount of Sw F 29,461 on the Government of Paraguay as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1 Paragraph 3