

**GENERAL AGREEMENT
ON TARIFFS AND TRADE**

RESTRICTED

L/7454

9 May 1994

Limited Distribution

(94-0838)

ASSESSMENT ON HONDURAS OF ADDITIONAL CONTRIBUTION TO THE
1994 BUDGET AND ADVANCE TO THE WORKING CAPITAL FUND

Note by the Director-General

1. Upon the accession to the GATT of Honduras on 10 April 1994 (documents L/7424, L/7419 and Let/1878), it is proposed that a pro-rata contribution to the 1994 budget amounting to Sw F 20,234 be assessed on this Government. This assessment, calculated as from 10 April 1994, is based on an annual contribution of 0.03 per cent, which is the minimum contribution, taking into account the foreign trade figures of Honduras for the years 1990 -1992 .
2. In conformity with the Rules governing the use of the Working Capital Fund, a government acceding to the General Agreement shall make an advance to the Working Capital Fund in accordance with the scale of contributions applicable to the budget of the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries whose share of the total trade of the contracting parties and associated governments is 0.5 per cent or less. Such advances shall be carried to the credit of the contracting parties which have made them.
3. On the basis of the level of the Working Capital Fund of Sw F 6,040,530 on 10 April 1994, it is proposed to assess an amount of Sw F 30,203 on the Government of Honduras as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1
 Paragraph 3